



2017 Financial Update | One Fund

December 17, 2017

*SPREADING A PASSION FOR THE SUPREMACY OF GOD IN ALL THINGS FOR THE JOY OF ALL PEOPLES
THROUGH JESUS CHRIST.*

Financial Update | One Fund



Thankfulness | We thank God for his abundant grace in 2017, and for your generous partnership in the life and ministry of Bethlehem. God is at work in our church, our families, our neighborhoods, and our world.

I thank my God in all my remembrance of you, always in every prayer of mine for you all making my prayer with joy, because of your partnership in the gospel from the first day until now.— Philipians 1:3-5

Grace Comes Down | Gladness Wells Up | Generosity Flows Out

One Fund 2017 Budget | Quarters 1-3



Through 1st Quarter:

- Budgeted giving: \$2.35M
- Actual giving: \$2.55M -> \$200K “overage” for South Campus project at 4/2/2017 special meeting (part of initial \$2M startup)

Through 2nd Quarter:

- Budgeted giving: \$4.85M
- Actual giving: \$5.12M (\$270K “overage”) -> additional \$70K

Through 3rd Quarter:

- Budgeted giving: \$7.35M
- Actual giving: \$7.63M (\$282K “overage”) -> additional \$12K

One Fund 2017 Budget | Quarter 4



Through First 11 months (November 30):

- Budgeted giving: \$9.05M
- Actual giving: \$9.39M (\$340K “overage” -> **\$282K** already dedicated)

Through December 10:

- Budgeted giving: \$9.65M
- Actual giving: \$9.78M (\$130K “overage” ... but **\$282K** already used)

2017 Summary, with 2016 comparison:

- 2017 budget: \$10.7M
- 2016 actual giving: \$11.5M

2017 Financial Update | One Fund



Questions?



Proposed One Fund Budget | 2018

December 17, 2017

*SPREADING A PASSION FOR THE SUPREMACY OF GOD IN ALL THINGS FOR THE JOY OF ALL PEOPLES
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2018 One Fund Budget | MOTION



The Council of Elders recommended at their 11/7/2017 meeting a 2018 “One Fund” integrated operating budget of **\$11,250,000** for the congregation to approve at our Winter Quarterly Strategy meeting on January 28th, 2018.



One Fund | Overview

December 1, 2016, started **month 1** of Bethlehem's 25-month "Fill These Cities: 25 x '25" **One Fund** initiative. It runs for 25 months (December 1, 2016, through December 31, 2018), and includes funding for our regular operating budget and building a 24/7 South Campus facility.

"One Fund" integrated four main ministry components that define Bethlehem in the coming decade into one common ministry fund:

- strengthening our "up, in, and out" core ministries
- building a 24/7 South Campus
- planting 25 churches
- engaging 25 unreached, unengaged people groups

One Fund 2018 Budget | Process



Fall 2017

- 2018 One Fund budget outline reviewed with pastoral staff lead team and Financial & Property Administrators (FPA's) early fall
- Reviewed proposal with all elders 10/17
- FPA's reviewed and voted to recommend to elders 10/19
- Organizational elders reviewed and voted to recommend to congregation 11/7
- Staff budgeting completed ("Pizza, Pop, and Pennies")

December 2017:

- Present to congregation at Annual Meeting tonight (12/17/2017)

January 2018:

- Congregational vote on 2018 budget at Winter QSM on 1/28/2018

One Fund 2017 Budget | Context



2017 One Fund Budget: \$10.7M

Program portion of budget: \$5.8M, which includes ...

- \$100K to cover anticipated construction loan interest and closing costs associated with South Campus buildout project (approved at special 4/2/2017 congregational meeting)
- \$100K for replenishing operating reserves
- \$458K for mortgage payments associated with North Campus and \$1M line of credit

Staffing / payroll portion of budget: \$4.9M

One Fund 2018 Budget | Overview



\$11.25M One Fund budget: Use 2017 One Fund budget as base for months 14-25 of Bethlehem's "Fill These Cities: 25 x '25" initiative

Program portion of 2018 budget: \$6.1M, which includes ...

- \$275K to cover anticipated South construction loan interest and transition to fixed rate mortgage
- \$50K for replenishing operating reserves (reduction of \$50K from 2017)
- \$458K for mortgage payments associated with North Campus
- Fill These Cities: 25 x '25 emphasis: \$125K toward core ministry initiatives ...

One Fund 2018 Budget | Overview, cont.



Program budget, continued: Fill These Cities: 25 x '25 emphasis:
\$125K toward core ministry initiatives ...

- Strengthening the Core: \$50K for campus-specific & all-church areas)
- Church Planting: \$30K increase
- Global Outreach: \$30K increase
- Leadership Development - \$15K Bethlehem College & Seminary scholarship increase (to \$30K total)

Staffing / payroll portion of budget: \$5.15M

One Fund Budget | Details: see Handout



Bethlehem Baptist Church Proposed 2018 One Fund Operating Budget

Last updated: 12/17/2017

	2017		2018	
	Budget Amount	% of Budget	Budget Amount	% of Budget
Upreach				
Worship & Music	423,385	4.0%	440,026	3.9%
Vision & Preaching	630,906	5.9%	688,542	6.1%
Media	358,214	3.3%	392,825	3.5%
Net Upreach	1,412,505	13.2%	1,521,393	13.5%
Inreach				
Family Discipleship	1,126,942	10.5%	1,205,300	10.7%
Adult Discipleship	918,637	8.6%	961,226	8.5%
Net Inreach	2,045,579	19.1%	2,166,526	19.3%
Outreach				
Leadership Development	424,099	4.0%	443,368	3.9%
Outreach Support	302,196	2.8%	303,272	2.7%
Campus Outreach	245,004	2.3%	245,004	2.2%
Neighborhood Outreach	338,626	3.2%	344,666	3.1%
Church Planting	392,289	3.7%	429,269	3.8%
Ministry Mobilization	200,433	1.9%	203,232	1.8%
Global Outreach	2,161,452	20.2%	2,189,992	19.5%
Net Outreach	4,064,099	38.0%	4,158,803	37.0%
Support				
General & Administrative	636,144	5.9%	667,525	5.9%
Communications	277,367	2.6%	261,120	2.3%
Information Technology	336,054	3.1%	353,049	3.1%
Property (including Mortgage)	1,828,252	17.1%	2,071,584	18.4%
Net Support	3,077,817	28.8%	3,353,278	29.8%
Net Planned Expenditures (summary)	10,600,000	99.1%	11,200,000	99.6%
Net Surplus (to replenish reserves)	100,000	0.9%	50,000	0.4%
One Fund Operating Budget	10,700,000	100.0%	11,250,000	100.0%

One Fund Budget | Does NOT Include ...



Other Bethlehem “designated” funds |

- Helping Hand
- Majority of Campus Outreach funding
- Majority of Short Term Ministry Mobilization funding
- Majority of contributions to two main Bethlehem ministry “subsidiaries”: Bethlehem College and Seminary, and Bethlehem Urban Initiatives
- Designated contributions to pay down current mortgage

One Fund Budget | **RECAP**



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Proposed One Fund Budget | 2018



Questions?